

House Amendment 8376

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1 1 Amend Senate File 2364, as passed by the Senate, as
1 2 follows:
1 3 #1. Page 10, line 13, by striking the words
1 4 <contract or> and inserting the following:
1 5 <contractor>.
1 6 #2. Page 12, by striking lines 7 through 14.
1 7 #3. Page 12, line 15, by striking the figure <16.>
1 8 and inserting the following: <15.>
1 9 #4. Page 78, by inserting after line 1, the
1 10 following:
1 11 <Sec. ____ Section 616.15, Code 2005, is amended
1 12 to read as follows:
1 13 616.15 SURETY COMPANIES.
1 14 1. Suit may be brought against any company or
1 15 corporation furnishing or pretending to furnish
1 16 surety, fidelity, or other bonds in this state, in any
1 17 county in which the principal place of business of
1 18 such company or corporation is maintained in this
1 19 state, or in any county wherein is maintained its
1 20 general office for the transaction of its Iowa
1 21 business, or in the county where the principal resides
1 22 at the time of bringing suit, or in the county where
1 23 the principal did reside at the time the bond or other
1 24 undertaking was executed; and in the case of bonds
1 25 furnished by any such company or corporation for any
1 26 building or improvement, either public or private,
1 27 action may be brought in the county wherein said
1 28 building or improvement, or any part thereof is
1 29 located.
1 30 2. The secretary of state shall serve as the agent
1 31 for service of process for the purposes of 31 U.S.C. }
1 32 9306, of any surety company or corporation for a
1 33 surety bond written by that surety company or
1 34 corporation for the federal government and issued in
1 35 this state as required or permitted under federal law,
1 36 if the surety company or corporation is licensed in
1 37 this state and cannot be otherwise served with
1 38 process. Notwithstanding section 507.14, upon request
1 39 of the secretary of state, the commissioner of
1 40 insurance shall provide the secretary of state with
1 41 the name and address of the person designated for
1 42 consent to service of process by the surety company or
1 43 corporation which is on file with the commissioner.>
1 44 #5. By renumbering as necessary.
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1 48 COMMITTEE ON COMMERCE,
1 49 REGULATION AND LABOR
1 50 JENKINS of Black Hawk, Chairperson
2 1 SF 2364.702 81
2 2 av/gg/5089